

**IN THE UNITED STATES DISTRICT COURT
FOR THE EASTERN DISTRICT OF TEXAS
MARSHALL DIVISION**

PENOVIA, LLC,

Plaintiff,

v.

SHARP ELECTRONICS CORPORATION,

Defendant,

Civil Action No. 2:14-cv-236

JURY TRIAL DEMANDED

PARTIES' JOINT MOTION TO STAY PENDING SETTLEMENT PAPERS

Plaintiff Penovia, LLC (“Penovia”) and Defendant Sharp Electronics Corporation (“Sharp”) hereby submit this Joint Motion to Stay Pending Settlement Papers in the present case in view of the parties’ agreement on terms for settlement. At this time, Penovia and Sharp have reached a settlement in principle and are in the process of finalizing the settlement terms and agreement. In light of the anticipated settlement, and the subsequent dismissal of this action, Penovia and Sharp submit that judicial resources would best be served by a temporary stay of any further proceedings for forty five (45) days, while the parties finalize their formal agreements.

For the foregoing reasons, Penovia and Sharp request that the Court grant this joint motion and enter a temporary stay of all further proceedings in the case between Penovia and Sharp for forty five (45) days, until July 18, 2014. A proposed order granting this motion is filed concurrently herewith for the Court’s convenience.

Dated: June 3, 2014

Respectfully submitted,

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CERTIFICATE OF SERVICE

The undersigned certifies that the foregoing document was filed electronically in compliance with Local Rule CV-5(a). As such, this notice was served on all counsel who are deemed to have consented to electronic service. Local Rule CV-(5)(a)(3)(A). Pursuant to Fed. R. Civ. P. 5(d) and Local Rule CV-5(d), all other counsel of record not deemed to have consented to electronic service were served with a true and correct copy of the foregoing by email and/or fax, on this 3rd day of June, 2014.

/s/Andrew W. Spangler

Andrew W. Spangler